



Biscuit International expands its production capabilities with the acquisition of Patisserie Casteleijn

Paris, Dec 12TH, 2024 – Biscuit International announces today that it has reached a definitive agreement to acquire Patisserie Casteleijn. The parties have agreed that the acquisition will be effective from 1ST January 2025.

This acquisition marks a significant step forward in our journey, reaffirming our ambition to be the leading European private label biscuit and bread substitute manufacturer in order to support our customers' growth objectives on the widest possible basis.

Patisserie Casteleijn is a modern industrial bakery based in the Netherlands and specialises in the production and sale of high-quality stroopwafels, a world-renowned product with a distinct Dutch heritage, as well as a variety of syrup-filled biscuits. The integration of Casteleijn's modern manufacturing operations and technological expertise will increase Biscuit International's capabilities in this key product family, for the ultimate benefit of its clients and consumers. The acquisition will add a new production site to Biscuit International's operational footprint and will make Biscuit International an undisputed leader in this product family across Europe.



Leon Taviansky, Biscuit International CEO, said: "The acquisitition of Patisserie Casteleijn marks Biscuit International's return to consolidation in the European private label biscuit and bread substitute market."

Luc Van Gorp, Biscuit International Northern Europe CEO said: "This new combination represents a significant extension of our position in stroopwafels, making Biscuit International a true European leader in this strategically important sweet biscuit category."

Arian De Weert, Patisserie Casteleijn CEO, added: "We are excited about joining the Biscuit International family. We have confidence that this partnership will drive growth and innovation and does full justice to the core business of both parties. We look forward to entering a new phase in our development as an organisation and working together with the Biscuit International team to plan for the completion of the deal and to ensure a successful integration."

Biscuit International is a portfolio company of Platinum Equity, which acquired the business in 2020.





About Biscuit International

Biscuit International is the leading private label biscuit and bread substitute manufacturer in Europe, with a rich heritage of over 400 years of expertise in the industry. At Biscuit International, we continually strive to deliver excellent taste at great value. Our strong market knowledge and geography, and our uniquely diverse portfolio offer unparalleled expertise to our customers and partners. Prior to the completion of the acquisition of Patisserie Casteleijn, our operations encompass 32 factories, employing a dedicated and highly skilled workforce of around 5,000 individuals. For more information visit: www.biscuitinternational.com or follow us on LinkedIn.

About Patisserie Casteleijn

With an industry heritage of more than 135 years, Patisserie Casteleijn is a manufacturer of stroopwafels and syrup-filled biscuits operating out of a single production facility in Bergambacht in the Netherlands. Patisserie Casteleijn has around 125 employees and realises more than 50% of its sales in the Netherlands, as well as exporting to over 50 countries. For more information visit: www.casteleijnbv.com.

About Platinum Equity

Founded in 1995 by Tom Gores, Platinum Equity is a global investment firm with more than \$48 billion of assets under management and a portfolio of approximately 60 operating companies that serve customers around the world. Platinum Equity specializes in mergers, acquisitions and operations – a trademarked strategy it calls M&A&O° – acquiring and operating companies in a broad range of business markets, including manufacturing, distribution, transportation and logistics, equipment rental, metals services, media and entertainment, technology, telecommunications and other industries. Over the past 29 years Platinum Equity has completed more than 450 acquisitions.

Contact

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